FILED January 12, 2012 CLERK, U.S. BANKRUPTCY COURT EASTERN DISTRICT OF CALIFORNIA 0004008166

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

Susan M. Didriksen, Chapter 7 Trustee

PO Box 1460

Shingle Springs, CA 95682

Tel: (530)232-6119

E-mail: didriksen1@gmail.com

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF CALIFORNIA

SACRAMENTO DIVISION

IN RE:

CHRISTOPHER DEAN ADAMS and

SHEILA KLEATS ADAMS

Debtors.

Case No. 07-30640-D-7

DCN: SMD - 1

DATE: February 9, 2012

TIME: 10:30 a.m.

LOCATION: 501 I Street, 6th Floor

Department E

Courtroom 33 (6th Floor) Sacramento, CA 95814

MOTION FOR AUTHORITY TO SELL REAL PROPERTY

SUSAN M. DIDRIKSEN, as Trustee of the estate of the above-named debtor, hereby moves for an order: authorizing the sale of real property identified as, APN 210-221-004, comprised of 41 acres of vacant land in Humboldt County, California ("41 acre parcel") for \$26,000 to Global Capital Concepts, Inc. (hereinafter "Buyer"). In support thereof, Trustee respectfully represents that:

- 1. This case was commenced by the conversion from Chapter 13 to a voluntary Chapter 7 bankruptcy on May 8, 2011. Trustee is the duly appointed trustee for the debtors' estate.
- 2. Among the assets of the estate is the 41 acre parcel, for which the Schedules represent the value to be \$23,000, subject to no liens.
- 3. The Debtors' amended Schedule "C" filed on or about May 20, 2011, claimed C.C.P. §703.140(b)(5) of \$23,100 on the 41 acre parcel.
- 4. Global Capital Concepts, Inc. has offered \$26,000 for the parcel and has deposited \$2,000 with the Trustee.

- 5. Trustee desires to accept the offer made by Global Capital Concepts, Inc.
- 6. Approving the sale is in the best interest of the estate because: (a) the sales price approximates fair value and (b) it will generate cash for the estate of approximately \$4,500.
- 7. At the Court hearing, the Trustee will request that the Court solicits overbids. The Trustee further requests that overbids, if any, be submitted in minimum increments of \$500.00 from qualified bidders who much contact the Trustee at least twenty-four hours prior to this hearing. Any successful over bidder must remit the full amount of the cash selling price to the Trustee within twenty-four hours after the Court hearing is concluded.

WHEREFORE, Trustee prays that the motion be granted, and for such other and further relief as is necessary and proper.

DATED: January 12, 2012 /s/ SUSAN M. DIDRIKSEN, TRUSTEE

PO Box 1460 Shingle Springs, CA 95682 530-232-6199 didriksen1@gmail.com